

STOCK EXCHANGE DEALINGS SHOW LITTLE ACTIVITY

Double Holiday and Uncertainty Regarding German Reply Make Transactions Only of Perfusory Sort.

BY MORNING JOURNAL SPECIAL LEAGUE WIRE
New York, May 29.—In the face of a double holiday and strong intimations that Germany's reply to Washington's note in the matter of the Sustain might be made public before the resumption of business on Tuesday, today's brief session of the stock exchange was altogether superficial affair. The tone at the outset was irregular, gradually verging towards heathiness on rumors that Germany has issued another marine warning. Leading stocks made full recovery on the final dealings, the market closing with a firm tone.

Shares of the low priced railways, mainly Rock Island and Missouri Pacific moved contrarily. Rock Island was again under moderate pressure, but Missouri Pacific displayed greater steadiness on announcement that more notes had been deposited under the plan to extend payment for another year.

The Canadian Pacific railway submitted its report of earnings for April, showing a loss in net revenue of \$7,000,000, and a total decrease since last July of \$7,647,000. Canadian Pacific was firm in London, but inclined to further heathiness here. The Erie railroad's return for April also showed the effect of increased operating expenses with a decrease of \$389,000 in net.

Bonds were irregular on moderate trading. Total sales, par value, aggregated \$929,000.

United States coupon 4% advanced a point on call during the week.

Closing prices:

Akaska Gold	34 1/2
Amalgamated Copper	65 1/2
American Beet Sugar	46
American Can	35 1/2
Amer. Smelt. & Refg.	65 1/2
Amer. Smelt. & Refg., pfd.	63 1/2
American Sugar Refining	196
American Tobacco	223
Anaconda Mining	39 1/2
Atchison, Topeka & Ohio	71 1/2
Baltimore & Ohio	87 1/2
Brooklyn Rapid Transit	15
California Petroleum	155 1/2
Canadian Pacific	25 1/2
Central Leather	39 1/2
Cheapeake & Ohio	39 1/2
Chicago Great Western	11
Chicago, Mil. & St. Paul	85 1/2
Chicago & Northwestern	125 1/2
Chino Copper	41 1/2
Colorado Fuel & Iron	29 1/2
Colorado & Southern	28
Denver & Rio Grande	7
Denver & Rio Grande, pfd.	12
Distillers' Securities	16 1/2
Erie	25 1/2
General Electric	132
Great Northern, pfd.	13 1/2
Great Northern Ore Co.	31 1/2
Guggenheim Exploration	49 1/2
Hanover Trust	105
Interborough-Met., pfd.	72 1/2
Inspiration Copper	29
International Harvester	94 1/2
Kansas City Southern	25 1/2
Lehigh Valley	140
Louisville & Nashville	115
Mexican Petroleum	67 1/2
Miami Copper	25 1/2
Missouri, Kansas & Texas	11 1/2
Missouri Pacific	11 1/2
Montana Power	47
National Biscuit	116
National Lead	59
Nevada Copper	15 1/2
New York Central	91 1/2
N.Y., N.H. & Hartford	18 1/2
Norfolk & Western	104 1/2
Northern Pacific	104 1/2
Pacific Mail	28 1/2
Pacific Tel. & Tel.	106 1/2
Pennsylvania	23 1/2
Ray Consolidated Copper	142 1/2
Reading	27 1/2
Republic Iron & Steel	40 1/2
Rock Island Co.	45
Rock Island Co., pfd.	5
St. Louis & San Fran., 2d pfd.	41 1/2
Southern Pacific	88
Southern Railway	16 1/2
Tennessee Copper	53
Texas Company	122
Union Pacific	126 1/2
United States Steel	54 1/2
United States Steel, pfd.	105 1/2
Utah Copper	65 1/2
Wabash, pfd.	63 1/2
Western Union	92 1/2
Westinghouse Electric	52 1/2
Total sales, 136,000 shares.	

CHICAGO BOARD OF TRADE.

Chicago, May 29.—Some apprehension that the wind-up of trade in the May delivery of wheat would be accompanied by nerve-racking changes of prices turned out today to have been without much warrant. After sagging the greater part of the time, the market rallied sharply in the last half hour and closed unsettled at 14 1/2 cents under last night. Corn showed a net decline of 1/2 to 1 1/2 cents, finishing unchanged to 13 1/2 down, and provisions varying from a shade off to a rise of 2 1/2%.

Although a decided majority of dealers appeared to believe that no general developments need be expected in the settlement of May wheat contracts, the feeling of uncertainty was clearly evident. As a result, business in new crop months proved smaller than usual.

Better weather predicted and the absence of export demand had a good

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deal to do with making new crop deliveries of wheat fall in value. A fair quantity of new Texas wheat was held here by sales of July.

Corn reflected only to a moderate extent the weakness of wheat. Flood conditions in some of the chief producing states acted as an offset when sellers became aggressive. Evening up of trades in oats took place quietly. Crop reports were favorable on the whole.

Buying of lard on a generous scale by a big packing concern gave back-to-back quotations. Miscellaneous holders, though, seemed disposed to realize on pork.

Closing prices:

Wheat—May, \$1.33; July, \$1.25%;

Corn—July, 76 1/2¢; Sept., 77 1/2¢;

Oats—July, 49 1/2¢; Sept., 44 1/2¢;

Pork—July, \$18.15; Sept., \$15.50;

Lard—July, \$3.97; Sept., \$10.20;

Rib—July, \$10.67; Sept., \$10.92.

KANSAS CITY BOARD OF TRADE

Kansas City, May 29.—Wheat—No. 2 hard, \$1.88; No. 1 fed, \$1.81; No. 122, May, \$1.58; No. 1 fed, \$1.19; No. 2 mixed, \$1.14; No. 114, \$1.14.

Corn—No. 2 mixed, 73 1/2¢; No. 3 white, 76 1/2¢; No. 2 yellow, 76 1/2¢; No. 3, 75 1/2¢; May, 73¢; July, 74 1/2¢;

Oats—No. 2 white, 49 1/2¢; No. 2 mixed, 46 1/2¢.

WEEKLY BANK STATEMENT.

New York, May 29.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold \$1,181,240 reserve in excess of legal requirements. This is an increase of \$3,017,880 over last week. The statement follows:

Actual Condition.

Loans, etc., \$2,37,358,000; increase \$19,324,000.

Reserve in own vaults (B), \$437,786,000; increase, \$7,693,000.

Reserve in federal reserve bank, \$117,439,000; decrease, \$1,261,000.

Reserve in other depositories, \$25,298,000; increase, \$1,403,000.

Net time deposits, \$122,545,000; increase, \$7,600,000.

Circulation, \$27,857,000; decrease, \$114,000.

(B), of which \$267,200,000 is specific.

Aggregate reserve, \$540,514,000.

Excess reserve, \$182,332,440; increase, \$2,011,880.

Summary of state banks and trust companies in Greater New York, not included in clearing house statement:

Loans, etc., \$574,744,500; increase, \$624,000.

Specific, \$49,281,300; increase, \$271,000.

Legal tenders, \$9,432,900; increase, \$225,500.

Total deposits, \$720,732,000; increase, \$14,048,200.

Bank cash reserve in vault, \$11,000,000.

Trust companies' cash reserve in vault, \$47,615,400.

NEW YORK COTTON.

New York, May 29.—Spot cotton quiet. Middling uplands, \$9.60. No sales.

NEW YORK METAL MARKET.

New York, May 29.—The metal markets were nominal today: electrolytic copper, 18 1/2% to 19.

Iron unchanged.

NEW YORK MONEY MARKET.

New York, May 29.—Mercantile paper, 3 1/2 to 4 percent.

Bar silver, 49 1/2¢.

Mexican dollars, 38¢.

Government bonds steady; railroad bonds easy.

LIVESTOCK MARKETS.

Kansas City, May 29.—Cattle—Receipts, 200. Market steady. Prime feed steers, \$7.50 to 9.00; western steers, \$6.75 to 8.75; calves, \$6.50 to 9.50.

Sheep—Receipts, 200. Market steady. Bulk, \$7.60 to 7.75; heavy, \$7.60 to 7.75; pigs, \$7.50 to 7.75.

CHICAGO LIVESTOCK.

Chicago, May 29.—Cattle—Receipts, 200. Market steady. Prime feed steers, \$7.00 to 9.25; western steers, \$6.75 to 8.75; calves, \$6.50 to 9.50.

Floyd Shaffer, assisting county surveyor, \$6.00.

W. W. McDonald, premium on insurance, \$100.

H. F. Kent, premium on fire insurance, \$150.

Pitt Ross, payroll, flood work, \$201.75.

First National bank, documentary stamp, \$10.00.

H. C. Brorin, stamped envelopes and postage, \$37.68.

The treasurer's report for March, 1915, is approved.

The butcher bond of Florencio Zamora is approved.

Fee E. Schuler, on behalf of the City Improvement League, asks that the board if it is possible for the county to take charge of John C. Ridley, at \$20 per month. Taken under advisement.

Adjourned.

Approved)

ALFRED GRUNSFELD, Chairman.

A. E. WALKER, Clerk.

BUSINESS CHANCES.

Adjourned Session, April 6, 1915.

Present: Hon. Alfred Grunfeld, chairman; M. R. Springer and Pollicar Armito, commissioners; A. E. Walker, clerk.

The following claims are allowed and ordered paid:

W. P. Gouin, assisting county surveyor, \$4.00.

W. J. Templeton, assisting county surveyor, \$1.00.

Floyd Shaffer, assisting county surveyor, \$5.00.

Pitt Ross, survey in Ranchos de Taos, \$17.50.

Pitt Ross, supplies account flood work, \$207.15.

Pitt Ross, payroll, flood work, \$16.90.

D. J. Rankin, premium on fire insurance, \$164.

Adjourned to April 14 at 2 p.m.

(Approved)

ALFRED GRUNSFELD, Chairman.

A. E. WALKER, Clerk.

COMMISSIONERS' PROCEEDINGS.

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